

The Gazette of India



EXTRAORDINARY PART II—Section 3—Sub-section (i) PUBLISHED BY AUTHORITY

No. 165] NEW DELHI, WEDNESDAY, NOVEMBER 20, 1963/KARTIKA 29 1885

MINISTRY OF FINANCE

(Department of Revenue)

NOTIFICATION

New Delhi, the 20th November 1963

THE DEFENCE OF INDIA (TWELFTH AMENDMENT) RULES, 1963

G.S.R. 1815.—In exercise of the powers conferred by section 3 of the Defence of India Act, 1962 (51 of 1962), the Central Government hereby makes the following rules further to amend the Defence of India Rules, 1962 (published with the notification of the Government of India in the Ministry of Home Affairs No. GSR. 1465, dated the 5th November, 1962), namely:—

1. These rules may be called the Defence of India (Twelfth Amendment) Rules, 1963.

2. In sub-rule (10) of rule 126E of the Defence of India Rules, 1962,—

(i) in clause (a), for the words “within thirty days from the date of such expiry, rejection or cancellation deposit with the Administrator the entire quantity of gold in his possession on the date of such expiry, rejection or cancellation”, the words and figures “within thirty days from the date of such expiry, rejection or cancellation or from the 20th day of November, 1963, whichever is later, sell or otherwise transfer to any dealer or refiner licensed under this Part the entire quantity of gold in his possession on the date of such expiry, rejection or cancellation” shall be substituted;

(ii) for clause (b), the following clause shall be substituted, namely:—

“(b) Where any gold has been deposited under this clause as it stood before the 20th day of November, 1963, the Central Government has not purchased such gold, the Administrator may return such gold to the person who deposited it and such person shall thereupon dispose of it under clause (a) within thirty days of such return”.

[No F. 1/52/63-GC.II]

B. D. PANDE, Addl. Secy.

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